

## Log book method worksheet

**Taxpayer's name** \_\_\_\_\_

**Tax file number** \_\_\_\_\_

**Year ended** \_\_\_\_\_

**Type of motor vehicle** \_\_\_\_\_

**Registration number** \_\_\_\_\_

**Car details** \_\_\_\_\_

1. Over what period was Car 1 was held during the year? \_\_\_\_\_ To \_\_\_\_\_
2. Over what period was Car 2 was held during the year? \_\_\_\_\_ To \_\_\_\_\_

	Make/Model	Registration Number	Purchase price	Purchase date	Sold price	Sold date
Car 1:						
Car 2:						

### Log book expenses

**Total operating cost of the car:**

	Car 1	Car 2
Petrol and Oil		
Depreciation/lease charge*	<b>Please make sure you fill in Car detail</b>	
Registration		
Insurance		
Automobile club membership		
Interest charges*	<b>Please forward us a copy of vehicle loan contract</b>	
Repairs and maintenance (Including Tyres)		
Total operating cost		
Business use percentage %		
<b>Total claim under Log book method</b>		
Car parking and bridge/road tolls		

\* Your accountant will work out the Depreciation/lease charge and Interest charges for you.

## The log book method questionnaire

1. How do your employment duties demand the need for you to use the car for work related purposes? \_\_\_\_\_
2. Will your employer support the use of your car for work related purposes? **YES/NO**  
If no, please explain why you believe that you are still entitled to claim your car expenses:  
\_\_\_\_\_
3. Please circle the description below that best describes the nature of the business travel that you undertake during the year of income:  
Travel between two or more related workplaces;  
Travel from home to an alternative place of work or vice versa;  
Travel from your base of operations at home to a related workplace; Travel because you had shifting places of work;  
Travel where you commenced work before leaving home; Travel whilst carrying bulky equipment;  
Business trip on the way to work; or Travel for other purposes.  
Please provide details of the nature of the business-related travel:  
\_\_\_\_\_
4. When was the last time that you maintained a valid motor vehicle log book for a continuous 12-week period? \_\_\_\_\_

### **Please note:**

1. *Where a taxpayer has claimed car expenses under the log book then a taxable profit or a deductible loss may arise on the disposal of the car;*
2. *Before you can claim car expenses under the log book method you must be the owner or lessee of the car or hirer of the car under a hire purchase arrangement; and*
3. **You must have a valid log book that explains the business use percentage that you have relied upon in making a claim for car expenses under the log book method.**
4. **You must provide Taxlink a copy of any 2 pages of your logbook for validation.**

### **Taxpayer's log book method declaration**

- A. *I confirm that I own or lease a car or hire a car under a hire purchase arrangement, for which I have undertaken business kilometres and I wish to make the above claim under the log book method on the basis that I have incurred the above expenses in deriving my assessable income as required by my employer and I have the necessary records to substantiate my claim;*
- B. *My tax agent has explained to me the law as it relates to claims under the Logbook method including explaining that **ordinary daily journeys between work and home is generally not tax deductible except in limited circumstances***
- C. *My tax agent has explained to me the law as it relates to claims under the log book method including explaining the depreciation recoupment provisions that may apply on the sale of the car; and*
- D. *I understand that if I have any further queries it is my responsibility to raise them with my tax agent or request a Private Binding Ruling from the ATO.*

Signed .....

Dated .....

